

ALAN MICHAEL TAYLOR

Curriculum vitae

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Date of birth November 15, 1964

Citizenship U.S. and British

SUMMARY

Education

Harvard University, Cambridge, Mass. (1987–1993): Ph. D., Economics (1992); A.M. (1990).

Thesis: “Argentine Economic Growth in Comparative Perspective.”

King’s College, Cambridge, U.K. (1984–1987): M.A. (1991); B.A., Hons. (1987).

Mathematical Tripos: Part II, Wrangler (1987); Part IB, Class I (1986); Part IA, Class I (1985).

Principal Appointments and Honors

Associate Professor, Department of Economics, University of California at Davis (1999–).

Chancellor’s Fellow, University of California at Davis (2001–06).

Research Associate (1999–) and Faculty Research Fellow (1994–99), National Bureau of Economic Research.

Visiting Scholar, Federal Reserve Bank of San Francisco (1999–).

Arthur H. Cole Prize, Economic History Association, for the best article in the *Journal of Economic History* (2000).

National Fellow (1997–1998) and Visiting Scholar (1999), Hoover Institution, Stanford University.

Assistant Professor, Department of Economics, Northwestern University (1993–99).

Sanwa Prize in International Economics and Financial Markets (1997) with M. Obstfeld.

Alexander Gerschenkron Prize, Economic History Association, for the best international dissertation (1993).

Academy Scholar and Mellon Fellow, Harvard Academy for International and Area Studies (1991–93).

Joseph Hodges Choate Memorial Fellow, Harvard University (1987–88).

Senior Scholarship (1986–88) and Open Scholarship (1984–86), King’s College, Cambridge.

Research interests

Major fields: international economics; economic history; development.

International finance; trade; prices and exchange rates; money; banking; financial crises.

The evolution of the global economy; global market integration; long-run growth; political economy.

Latin American economic history, in particular, Argentina.

RESEARCH

Books

- Obstfeld, M., and A. M. Taylor. *Global Capital Markets: Integration, Crisis, and Growth*. Cambridge: Cambridge University Press. Forthcoming. Under contract.
- della Paolera, G., and A. M. Taylor, eds. *Argentina: Essays in the New Economic History*. Cambridge: Cambridge University Press, 2003. Forthcoming. Under contract.
- Bordo, M. D., A. M. Taylor, and J. G. Williamson, eds. *Globalization in Historical Perspective*. Chicago: University of Chicago Press, 2002. Forthcoming. Under contract.
- della Paolera, G., and A. M. Taylor. *Straining at the Anchor: The Argentine Currency Board and the Search for Macroeconomic Stability, 1880–1935*. Chicago: University of Chicago Press, 2001.
- Coatsworth, J. H., and A. M. Taylor, eds. *Latin America and the World Economy Since 1800*. Cambridge: Harvard University Press, 1998.
- Schipke, A., and A. M. Taylor, eds. *The Economics of Transformation: Theory and Practice in the New Market Economies*. Berlin: Springer-Verlag, 1994.

Papers

- Taylor, A. M. “Foreign Capital in Latin America.” In *The Cambridge Economic History of Latin America*, edited by Victor Bulmer-Thomas, John H. Coatsworth, and Roberto Cortés Conde. Cambridge: Cambridge University Press, 2003. Forthcoming.
- Taylor, A. M. “Capital Formation: Saving, Investment, and Foreign Capital.” In *Argentina: Essays in the New Economic History* edited by G. della Paolera and A. M. Taylor. Cambridge: Cambridge University Press, 2003. Forthcoming.
- McLean, I. W., and A. M. Taylor. “Australian Growth: A California Perspective.” In *Frontiers of Economic Growth*, edited by D. Rodrik. Princeton, N.J.: Princeton University Press, 2002. Forthcoming. [Previously published as Working Paper Series no. 8408, National Bureau of Economic Research, August 2001.]
- Obstfeld, M., and A. M. Taylor. “Global Capital Markets.” In *Globalization in Historical Perspective*, edited by M. D. Bordo, A. M. Taylor and J. G. Williamson. Chicago: University of Chicago Press, 2002. Forthcoming.
- Estevadeordal, A., and A. M. Taylor. “Testing Trade Theory in Ohlin’s Time.” In *Bertil Ohlin: A Centennial Celebration, 1899–1999*, edited by R. Findlay, L. Jonung, and M. Lundahl. Cambridge, Mass.: MIT Press, 2002. Forthcoming.
- Estevadeordal, A., and A. M. Taylor. “A Century of Missing Trade?” *American Economic Review* (2002). Forthcoming. [Previously published as Working Paper Series no. 8301, National Bureau of Economic Research, May 2001.]
- Taylor, A. M. “A Century of Purchasing Power Parity.” *Review of Economics and Statistics* (February 2002). Forthcoming. [Previously published as Working Paper Series no. 8012, National Bureau of Economic Research, November 2000.]
- Taylor, A. M. “Potential Pitfalls for the Purchasing-Power Parity Puzzle? Sampling and Specification Biases in Mean-Reversion Tests of the Law of One Price.” *Econometrica* 69 (2001): 473–98. [Previously published as Working Paper Series no. 7577, National Bureau of Economic Research, March 2000.]
- Taylor, A. M. “Latin America and Foreign Capital in the Twentieth Century: Economics, Politics, and Institutional Change.” In *Institutions and Latin American Economic Growth*, edited by Stephen H. Haber. Stanford, Calif.: Hoover Institution Press, 2000. Forthcoming. [Previously published as Working Paper Series no. 7394, National Bureau of Economic Research, October 1999.]

- della Paolera, G., and A. M. Taylor. "Economic Recovery from the Argentine Great Depression: Institutions, Expectations, and the Change of Macroeconomic Regime." *Journal of Economic History* 59 (September 1999): 567–99. [Previously published as Working Paper Series no. 6767, National Bureau of Economic Research, October 1998.]
- Taylor, A. M. "Sources of Convergence in the Late Nineteenth Century." *European Economic Review* 43 (September 1999): 1621–45. [Previously published as Working Paper Series no. 5806, National Bureau of Economic Research, October 1996.]
- Basu, S., and A. M. Taylor. "Business Cycles in International Historical Perspective." *Journal of Economic Perspectives* 13 (Spring 1999): 45–68. [Previously published as Working Paper Series no. 7090, National Bureau of Economic Research, April 1999.]
- della Paolera, G., and A. M. Taylor. "Finance and Development in an Emerging Market: Argentina in the Interwar Period." In *Latin America and the World Economy Since 1800*, edited by J. H. Coatsworth and A. M. Taylor. Cambridge: Harvard University Press, 1998. [Previously published as Working Paper Series no. 6236, National Bureau of Economic Research, October 1997.]
- Taylor, A. M. "Argentina and the World Capital Market: Saving, Investment, and International Capital Mobility in the Twentieth Century." *Journal of Development Economics* 57 (October 1998): 147–184. [Previously published as Working Paper Series no. 6302, National Bureau of Economic Research, December 1997.]
- Taylor, A. M. "On the Costs of Inward-Looking Development: Price Distortions, Growth, and Divergence in Latin America." *Journal of Economic History* 58 (March 1998): 1–28. [Previously published as Working Paper Series no. 5432, National Bureau of Economic Research, January 1996.]
- Obstfeld, M., and A. M. Taylor. "The Great Depression as a Watershed: International Capital Mobility in the Long Run." In *The Defining Moment: The Great Depression and the American Economy in the Twentieth Century*, edited by M. D. Bordo, C. D. Goldin and E. N. White. Chicago: University of Chicago Press, 1998. [Previously published as Working Paper Series no. 5960, National Bureau of Economic Research, April 1997.]
- Obstfeld, M., and A. M. Taylor. "Nonlinear Aspects of Goods-Market Arbitrage and Adjustment: Heckscher's Commodity Points Revisited." *Journal of the Japanese and International Economies* 11 (December 1997): 441–79. [Previously published as Working Paper Series no. 6053, National Bureau of Economic Research, June 1997.]
- Taylor, A. M. "Latifundia as Malefactor in Economic Development? Scale, Tenancy, and Agriculture on the Pampas, 1880–1914." *Research in Economic History* 17 (1997): 261–300. [Previously published as Working Paper Series on Historical Factors in Long Run Growth no. 96, National Bureau of Economic Research, April 1997.]
- Taylor, A. M., and J. G. Williamson. "Convergence in the Age of Mass Migration." *European Review of Economic History* 1 (April 1997): 27–63. [Previously published as Working Paper Series no. 4711, National Bureau of Economic Research, October 1994.]
- Taylor, A. M. "Peopling the Pampa: On the Impact of Mass Migration to the River Plate, 1870–1914." *Explorations in Economic History* 34 (January 1997): 100–132. [Previously published as Working Paper Series on Historical Factors in Long Run Growth no. 68, National Bureau of Economic Research, May 1995.]
- Taylor, A. M. "Growth and Convergence in the Asia-Pacific Region: On the Role of Openness, Trade and Migration." In *International Trade and Migration in the APEC Region*, edited by P. J. Lloyd and L. S. Williams. Oxford: Oxford University Press, 1997. [Previously published unabridged as Working Paper Series no. 5276, National Bureau of Economic Research, September 1995.]
- O'Rourke, K. H., A. M. Taylor, and J. G. Williamson. "Factor Price Convergence in the Late Nineteenth Century." *International Economic Review* 37 (August 1996): 499–530. [Previously published as "Land, Labor and the Wage-Rental Ratio: Factor Price Convergence in the Late Nineteenth Century." Working Paper Series on Historical Factors in Long Run Growth no. 46, National Bureau of Economic Research, May 1993.]
- Taylor, A. M. "Debt, Dependence, and the Demographic Transition: Latin America into the Next Century." *World Development* 23 (May 1995): 869–79.

- Taylor, A. M. "Tres fases del crecimiento económico argentino." *Revista de Historia Económica* 12 (Otoño 1994): 649–83. [Previously published in English as "Three Phases of Argentine Economic Growth." Working Paper Series on Historical Factors in Long Run Growth no. 60, National Bureau of Economic Research, October 1994.]
- Taylor, A. M. "Mass Migration to Distant Southern Shores: Argentina and Australia, 1870–1939." In *Migration and the International Labor Market, 1850–1939*, edited by T. J. Hatton and J. G. Williamson. London: Routledge, 1994.
- Taylor, A. M., and J. G. Williamson. "Capital Flows to the New World as an Intergenerational Transfer." *Journal of Political Economy* 102 (April 1994): 348–71. [Previously published as Working Paper Series on Historical Factors in Long Run Growth no. 32, National Bureau of Economic Research, December 1991.]
- Morduch, J. J., and A. M. Taylor. "A Model of Price Liberalization in Russia." In *The Economics of Transformation: Theory and Practice in the New Market Economies*, edited by A. Schipke and A. M. Taylor. Berlin: Springer-Verlag, 1994.
- Taylor, A. M. "External Dependence, Demographic Burdens and Argentine Economic Decline After the *Belle Époque*." *Journal of Economic History* 52 (December 1992): 907–36.
- Taylor, A. M. "Current Account Determination with Traded Capital Goods." *Economics Letters* 37 (September 1991): 61–67.

Working papers and papers pending publication

- Estevadeordal, A., B. Frantz, and A. M. Taylor. "The Rise and Fall of World Trade, 1870–1939." University of California, Davis, 2002.
- Obstfeld, M., and A. M. Taylor. "Real Interest Equalization and Real Interest Parity over the Long Run: A Reconsideration." University of California, Berkeley, 2000. Photocopy.
- della Paolera, G., and A. M. Taylor. "Internal Versus External Convertibility and Developing-Country Financial Crises: Lessons from the Argentine Bank Bailout of the 1930s." Working Paper Series no. 7386, National Bureau of Economic Research, October 1999.
- Prakash, G., and A. M. Taylor. "Measuring Market Integration: A Model of Arbitrage with an Econometric Application to the Gold Standard, 1880–1913." Working Paper Series no. 6073, National Bureau of Economic Research, June 1997. (Revised.)
- Taylor, A. M. "Convergence and International Factor Flows in Theory and History." Working Paper Series no. 5798, National Bureau of Economic Research, October 1996.
- Taylor, A. M. "International Capital Mobility in History: The Saving-Investment Relationship." Working Paper Series no. 5743, National Bureau of Economic Research, September 1996. (Revised.)
- Taylor, A. M. "International Capital Mobility in History: Purchasing Power Parity in the Long-Run." Working Paper Series no. 5742, National Bureau of Economic Research, September 1996.
- Taylor, A. M. "Domestic Saving and International Capital Flows Reconsidered." Working Paper Series no. 4892, National Bureau of Economic Research, October 1994. (Revised.)
- Taylor, A. M. "The Value of Land in Australia Before 1913." Source Papers in Economic History, no. 19, Australian National University, May 1992.

Book reviews, comments, and short papers

- della Paolera, G., and A. M. Taylor. "Introduction." In *Argentina: Essays in the New Economic History* edited by G. della Paolera and A. M. Taylor. Cambridge: Cambridge University Press, 2003. Forthcoming. Under contract.
- Bordo, M. D., A. M. Taylor, and J. G. Williamson. "Introduction." In *Globalization in Historical Perspective*, edited by M. D. Bordo, A. M. Taylor, and J. G. Williamson. Chicago: University of Chicago Press, 2002. Forthcoming.
- Taylor, A. M. "International Capital Flows." In *The Oxford Encyclopedia of Economic History*, edited by J. Mokyr. Oxford: Oxford University Press, 2002. Forthcoming.

- Taylor, Alan M. "Dollarization as a Technology Import." *Federal Reserve Bank of San Francisco Economic Letter*, no. 2000-16 (2000).
- Coatsworth, J. H., and A. M. Taylor. "Introduction." In *Latin America and the World Economy Since 1800*. Cambridge: Harvard University Press, 1998.
- Taylor, A. M. "Comment on 'Is Globalization Today Really Different Than Globalization a Hundred Years Ago?' by Bordo, Eichengreen, and Irwin." *Brookings Trade Forum* (1999): 58–62.
- Taylor, A. M., "Review of Rosemary Thorp, *Progress, Poverty and Exclusion: An Economic History of Latin America in the 20th Century*" Economic History Services, August 16, 1999, <http://www.eh.net/bookreviews/library/0180.shtml>.
- Taylor, A. M., "Review of Lawrence J. Officer, *Between the Dollar-Sterling Gold Points: Exchange Rates, Parity, and Market Behavior*" Economic History Services, March 20, 1998, <http://www.eh.net/bookreviews/library/0073.shtml>.
- Taylor, A. M. "Globalizing Capital: A History of the International Monetary System by Barry Eichengreen." *International History Review* 20 (1998): 238–40.
- Taylor, A. M. "Economic Ideas and Government Policy: Contributions to Contemporary Economic History by Alec Cairncross." *Journal of Economic Literature* 35 (September 1997): 1414–16.
- Taylor, A. M. "The Economic History of Latin America Since Independence by Victor Bulmer-Thomas." *Journal of Economic History* (June 1996): 520–22.
- Taylor, A. M. "Blanca Sánchez Alonso, *Las causas de la emigración española, 1880–1930*." *Revista de Historia Económica* 14 (Invierno 1996): 244–248.
- Taylor, A. M. "Frontier Development: Land, Labour, and Capital on the Wheatlands of Argentina and Canada, 1890–1914 by Jeremy Adelman." *Journal of Economic History* 55 (September 1995): 729–31.
- Taylor, A. M. "Crossings: The Great Transatlantic Migrations, 1870–1914 by Walter Nugent." *Journal of Economic History* 54 (September 1994): 719–20.
- Taylor, A. M. "Argentine Economic Growth in Comparative Perspective." *Journal of Economic History* 54 (June 1994): 434–37.

COURSES TAUGHT

International Finance; International Trade; Economic Growth; Intermediate Macroeconomics; Principles of Microeconomics; Evolution of the Global Economy; U.S. Economic History; Political Economy of Development.

UNIVERSITY SERVICE

University of California at Davis

Ph.D. theses advised: Roger Butters (ongoing), Marc Robert (ongoing), Brian Rosario (ongoing); honors theses advised: Marc Bavois (2000); Recruiting Committee (2000); Graduate Adviser (1999–). Hemispheric Institute of the Americas, Steering Committee (2000–).

Northwestern University

Ph.D. theses advised: Gauri Prakash (1997) and Simone Wegge (1997); Undergraduate Adviser (1993–97); Freshman Adviser (1995–97). Committee on Latin American Studies (1995–99).

MISCELLANEOUS

Other Appointments and Honors

Resident Scholar, Bellagio Study and Conference Center (2001).

Visiting Professor, Universidad Argentina de la Empresa, Argentina (2001).

Visiting Professor, Universidad Torcuato Di Tella, Argentina (1991–2001).

Visiting Assistant Professor, Department of Political Science, Stanford University (1998).
 Senior Scholar, European School of Historical Economics, Florence (1994).
 Conference on Latin American History Prize, for the best journal article, honorable mention (1994).
 Visiting Scholar, The Australian National University (1992).
 Consultant, The World Bank, Moscow, Russia (1991), and Washington, D.C. (1989).*Service*
 Editorial Board, Journal of International Money and Finance (2001–).
 International Dissertation Research Fellowships panel, Social Science Research Council (2001–04).
 Editorial Board, Journal of Economic History (2000–03).
 Board of Trustees, Cliometric Society (2000–04).

Major Grants

“The New Economic History of Argentina.” Conference support. William and Flora Hewlett Foundation (2000). With G. della Paolera.
 “Latin America and the World Economy Since 1800.” Conference support. John D. and Catherine T. Macarthur Foundation (1997). With J. H. Coatsworth.
 “Argentina and the Great Depression: A New Economic History.” Research support. National Science Foundation, Social and Behavioral Research and International Programs (1996–99). With G. della Paolera.

Conference Organization

Program Committee, All-UC Group in Economic History, University of California, Irvine (2001).
 Organizer, “Globalization in Historical Perspective.” Santa Barbara, California (2001). With M. Bordo and J. G. Williamson.
 Organizer, “The New Economic History of Argentina.” Bariloche, Argentina (2000) and Buenos Aires (2002). With G. della Paolera.
 Program Committee, Latin American and Caribbean Economic Association Meetings, Buenos Aires (1998).
 Organizer, “Latin America and the World Economy Since 1800.” Bellagio, Italy (1997) and Madrid (1998). With J. H. Coatsworth.