

# UNIVERSIDAD TORCUATO DI TELLA

WORKING PAPER N° 36

## **MONEY, FINANCIAL INTERMEDIATION AND THE LEVEL OF ACTIVITY IN 110 YEARS OF ARGENTINE ECONOMIC HISTORY**

Gerardo della Paolera \* - Javier Ortiz \*

December 1995

**ABSTRACT:** This is a preliminary survey paper which could be the basis for a Project on the Monetary History of Argentina. The authors would appreciate comments. The authors express their appreciation for the financial support received from the Argentine Association of Banks (ADEBA) for the project, which permitted forming a research team composed of Marcela Harriague (UTDT) and Sandra Amuso (UTDT), who were responsible for statistical investigation and informatic support. We also thank Leticia Montiel, Daniela Ramos and Diego Bueno for their assistance in the construction of the time series.

Many individuals have given their support to this ambitious project. We want to thank Norberto Peruzzotti and Fernando de Santibañes and also acknowledge the financial support of Universidad Torcuato Di Tella and the Center for Research in Finance and Capital Markets (CIF).

\* Javier Ortiz  
Univerisdad Torcuato Di Tella  
Miñones 2159/77  
1428 - Capital Federal

\* Gerardo della Paolera  
Rector  
Universidad Torcuato Di Tella  
Miñones 2159  
1428- Capital Federal  
e-mail: gerardo@utdt.edu.ar